Town of Edisto Beach Monthly Highlights

September 2022



IMPORTANT Signup for CodeRed Weather Alerts by selecting the button below.



And subscribe to the Edisto Beach Website <u>HERE</u>.

2022 Atlantic Hurricane Mid-Season Update NOAA provides th

The National Oceanic and Atmospheric

Administration (NOAA) still expects an abovenormal Atlantic hurricane season this year. There are calls for 14-20 named storms this hurricane season which officially ends November 30th. Of these storms, 6-10 could become hurricanes and of those, 3-5 could become major hurricanes. NOAA provides these ranges with a 70% confidence.

Peak hurricane season from runs August through October. Please remain prepared and stop by Town Hall to pick up a hurricane guide. about Learn more NOAA's hurricane science and forecasting expertise by viewing their Hurricane Season Media Resource Guide HERE.

Residential Property Watch

Edisto Beach Police Department works diligently to deter crime and protect property through ongoing property checks of businesses and private residences. If you would like the Police Department to conduct a property check on your residence when you are on vacation or out of town for an extended period of time, please complete the form found <u>HERE</u>.

If you have any questions or concerns please call the Edisto Beach Police Department at 843-869-2505.



Edisto Beach Municipal Tax and Tax Credit Explained

This year Edisto Beach homeowners will receive an increased Local Option Sales Tax credit due to the increase in our Census calculated population. The Local Option Sales Tax is a one cent sales tax collected by Colleton County then re-distributed which is to residents in the form of a tax credit for purposes of offsetting property tax adjustments. Since the Town now has a higher permanent population, Edisto Beach residents will receive a larger portion of the County's tax collections.

Additionally, this year was a property reassessment year, which occurs every five years. Reassessments are not created to raise taxes; it is intended to distribute the taxes collected more fairly among all property owners.

As part of the County reassessment, the Town is required to adjust its millage rate to ensure that the same amount of taxes are coming to the town (not more, not less) as the prior year, given the new property values based on the reassessment.

The Town determined that to equalize the municipal property tax a millage increase from 25.15 to mills 27.47 is necessary. То estimate your tax increase and tax credit amount, see the chart below. As an example, if your home is valued at \$500,000 and you pay the 4% property tax assessment rate, you would see a tax increase of \$46.40; however, you would also receive an offsetting tax credit of approximately \$96.01.

Home Value	Tax Increase Amount				Tax Credit (2023)	
	4% Tax Rate		6% Tax Rate		fit this is the second	
\$250,000.00	\$	23.20	\$	34.80	\$	48.00
\$300,000.00	\$	27.84	\$	41.76	\$	57.60
\$350,000.00	\$	32.48	\$	48.72	\$	67.20
\$400,000.00	\$	37.12	\$	55.68	\$	76.80
\$450,000.00	\$	41.76	\$	62.64	\$	86.40
\$500,000.00	\$	46.40	\$	69.60	\$	96.01
\$550,000.00	\$	51.04	\$	76.56	\$	105.61
\$600,000.00	\$	55.68	\$	83.52	\$	115.21

The bottom line is this year the Edisto Beach Municipal tax rate had a slight increase due to the reassessment of property values; however, due to the Local Option Sales Tax credit increase, homeowners will ultimately pay less in Edisto Beach Municipal taxes this year as compared to last year.

Edisto Beach Digital Budget Book

The Town is excited to share the newly implemented Digital Budget Book for Fiscal Year 2022-2023. This is an interactive, user-friendly tool that allows tax-payers to see how the Town intends to spend it's budget. This is a transparency tool we hope will engage citizens in the budgeting process. You can Access the Digital Budget Book <u>HERE</u>.



Special Recognitions

Mr. Joe Stalvey, who has served the Town as a beach patrol officer since 2021, received a Starfish Award from Mayor Moore for his "kind and wonderful" service in assisting a teenager who fainted on the beach. Thank you Mr. Stalvey!



Ms. Kristi Summers, who serves as the SCDNR permit holder for the Loggerhead Turtle Edisto Beach Project, received a Starfish Award for her tireless commitment and excellence in leading the Turtle Patrol approximately Team of forty volunteers. Thank you Ms. Summers!



Meet Edisto's New Physician

Dr. Kim Rakes-Stephens is planning to open her practice here on Edisto Beach in the near future. Dr. Rakes-Stephens grew up in East Tennessee, College King attended and Vanderbilt, graduated from medical school at Fast Tennessee State University and completed her residency at MUSC. Dr. Rakes-Stephens is a Doctor of Internal Medicine and has served as the Chief Medical Officer at Colleton Medical Center. After moving to Edisto Beach full-time, she has worked as a hospice physician and also works at the Advanced Wound Care Clinic in Walterborro. Please join us in welcoming Dr. Kim Rakes-Stephens, and her family!



Bay Creek Park Events Schedule



<u>Shag Fest</u> - Sept. 2nd-4th <u>Cookin'On The Creek</u> - Sept. 16th-17th -Music by Cody Webb - Sept. 16th -Cornhole Competition - Sept. 17th -Select <u>HERE</u> for more information <u>Bay Creek Park Market</u> - Every Wednesday throughout September

