TOWN OF EDISTO BEACH
ACCOMODATIONS TAX ADVISORY BOARD MEETING
August 6, 2026
3:00 p.m.

Minutes

Town of Edisto Beach
Town Hall
2414 Murray Street
Edisto Beach, SC 29438

Present
Mike Hobson, Chair; Judy Blancett; Emma Hart; Tommy Sandel, Members
Quorum of Board Present

Absent
Marie Bost, Richard Howse

Staff Present
Town Administrator Mark Aakhus, Municipal Clerk Donna Rizer

Call to Order
Mr. Hobson called the meeting to order at 3:02 p.m.

Approval of Minutes
Ms. Hart made a motion to approve the minutes of the April 30, 2026, Accommodations Tax (ATAX) Advisory Board meeting. Mr. Sandel seconded the motion, which was approved unanimously.

New Business
ATAX Financials
Mr. Aakhus presented the ATAX Cash Summary Report and the ATAX Projects Status Report for the Fiscal Year ended June 30, 2026.

Mr. Sandel made a motion to accept the ATAX financials as presented. The motion was seconded by Ms. Hart and approved unanimously.

ATAX Applications
The board reviewed and considered the following ATAX funding applications individually:

Ocean Ridge Master Property Owners Association (ORMPOA): Myrtle Street Outfall Project, Step1
ORMPOA General Manager Susan Frick presented the application request for ATAX funding for the Myrtle Street Outfall Project, Step 1, in the amount of $94,224.38. Step 1 would address the collapsed pipe at 824 Club Cottage, which caused the roadway to cave in. The project would improve drainage from the Bay Point area to the Myrtle Street Outfall and restore normal traffic flow.

Mr. Aakhus noted the Town and the ORMPOA are working collaboratively with Davis & Floyd Engineers on the Town's drainage study. The ATAX Board discussed the proposed project and the

role of ORMPOA in the project. The ATAX Board agreed that the proposed project should first be presented to the ORMPOA before the application proceeds.

Ms. Hart made a motion to table the item pending presentation of the proposed project to the ORMPOA. Mr. Hobson seconded the motion, and the motion was approved unanimously.

Town of Edisto Beach: Beach Renourishment

Town Administrator Mark Aakhus presented the application request for ATAX funding in the amount of $150,000 to be placed in the beach preservation fund for future beach nourishment, recognizing that maintaining a healthy beachfront is paramount to the Town's tourism industry. This project complies with the South Carolina Tourism Expenditure Review Committee's (TERC) guidelines that indicate tourism-related expenditures include "control and repair of waterfront erosion, including beach renourishment."

Following discussion, Mr. Sandel made a motion to approve ATAX funding in the amount of $150,000 for beach renourishment to the Town of Edisto Beach. The motion was seconded by Ms. Hart and approved unanimously.

Town of Edisto Beach: Bell Property Annual Bond Debt

Town Administrator Mr. Aakhus presented the application request for ATAX funding in the amount of $100,000 to assist with the annual debt service contribution toward the retirement of a general obligation bond authorized by referendum for the purchase of the Bell Property, also known as Bay Creek Park.

Mr. Aakhus explained the requested funding would be used toward the Town's annual contribution to the bond debt associated with the property. He noted the Town typically requests $50,000 annually for this purpose. The Town is requesting $100,000 this year to account for the prior year's contribution that was not requested. Mr. Aakhus stated the Town anticipates returning to its customary $50,000 annual request beginning next year.

At the request of a Board member, Mr. Aakhus provided a copy of the bond amortization schedule for the Board's review. The schedule reflects that the general obligation bond is scheduled to be fully retired in 2037.

Following discussion, Mr. Sandel made a motion to approve the Town's ATAX application in the amount of $100,000 for the Bell Property Bond Debt. Mr. Hobson seconded the motion, which was approved unanimously.

Adjournment

There being no further business to discuss, Mr. Hobson made a motion to adjourn the meeting. Ms. Hart seconded the motion, which was approved unanimously.

The meeting was adjourned at 3:19 p.m.

APPROVED BY ATAX BOARD

Donna Rizer

Donna Rizer, Municipal Clerk
November 9, 2026