

## Accommodations Tax Reporting Form

Side A

Name of Government: Town of Edisto Beach	Contact Person: Meagan Chaplin	Phone #: 843-869-2505
	Email: mchaplin@townofedistobeach.com	

Summary of Total Accommodations Tax Funding:		
Allocation of Fiscal Year Revenues	Total Accommodations Tax Revenue for Fiscal Year Ending: <u>June 30, 2011</u>	1 \$ 301,645.60
	First \$25,000 to the General Fund:	2 \$ -25,000.00
	Balance:	3 \$ 276,645.60
	5% of Balance to General Fund:	4 \$ 13,832.29
	30% of Balance to Special Fund: Advertising and Promotion:	5 \$ 82,993.68
	Remaining 65% to Special Fund: Tourism Related Expenditures:	6 \$ 179,819.63
Reconciliation of 65% Fund	65% Funds Carried Forward from Prior Year:	7 \$ 187,941.74
	Interest Earned (Required):	8 \$ 680.82
	Expenditures (Total Disbursed as Reported on Side B):	9 \$ 122,770.82
	Balance Carried Forward to Following Year:	10 \$ 245,670.79
		(Line 6 plus lines 7 & 8 minus line 9)

30% Advertising and Promotion Special Fund: Organization(s) Designated to Receive Special Fund	Amount
	\$ 82,993.68
<b>Total:</b>	<b>\$ 82,993.68</b>

I attest this report is a true account of the disbursement of all Accommodations Tax revenues received during the period indicated.

<u>Meagan Chaplin</u> Signature (Required) Municipal Clerk Title	<u>8-Aug-11</u> Date
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<b>65% Tourism-Related Expenditures Special Fund:</b>							
All organizations making application to the local Accommodations Tax Advisory Committee must be reported whether funding was approved or not. <b>Please duplicate this form as necessary.</b>				Amount Requested by Organization	Amount Recommended by Advisory Committee	Amount Approved** by Local Government	Amount Disbursed by Local Government
Organization Name	Category	Project Name/Description*					
Edisto Chamber of Commerce	1	Christmas Event, Marketing & Local Off-season Advertising	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
Edisto Chamber of Commerce	1	Advertising and Promotion of Fish and Shag Fest	\$17,361.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Lowcountry and Restort Islands Tourism Commission	1	Promotion of Edisto Beach and the Lowcountry	\$17,650.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Edisto Island Open Land Trust	4	Scenic Highway 174 Litter & Beautification Project	\$15,500.00	\$15,500.00	\$0.00	\$0.00	\$0.00
Town of Edisto Beach	3	Bay Creek Park Restrooms	\$37,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Town of Edisto Beach	4	Beach Patrol 2011 Season	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$8,327.69
Edisto Chamber of Commerce	1	Advertising and Promotion of Lowcountry Golf Classic	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
Learning through Loggerheads	2	Summer Discovery Series	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Town of Edisto Beach	3	Palmetto Boulevard Bike Lane	\$29,600.00	\$0.00	\$29,600.00	\$29,600.00	\$0.00
Town of Edisto Beach	3	Bell Property Annual Bond Debt	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
SCDNR Harry Hampton Wildlife Fund	1	Edisto Marina SC Governor's Cup Billfishing Tournament	\$9,000.00	\$9,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Edisto Island Open Land Trust	4	Scenic Highway 174 Litter & Beautification Project	\$15,600.00	\$15,600.00	\$15,600.00	\$15,600.00	\$6,600.00
Seacoast Environmental	3	Heritage Display in Bay Creek Park	\$19,800.00	\$19,800.00	\$19,800.00	\$19,800.00	\$6,019.77
Town of Edisto Beach	4	Beach Wheel Chairs	\$6,500.00	\$6,323.70	\$6,323.70	\$6,323.70	\$323.36
<b>TOTALS</b>			\$254,511.00	\$170,723.70	\$181,823.70	\$181,823.70	\$122,770.82