Town of Edisto Beach

2414 MURRAY STREET, EDISTO BEACH, SC 29438 843-869-2505 | <u>www.townofedistobeach.com</u>

APPLICATION/RENEWAL: BUSINESS OR PROFESSIONAL LICENSE FOR: May 1, 2024 – April 30, 2025

NAME OF BUSINESS			If you are a contractor, include a copy of	
MAILNG ADDRESS			your SC LLR License.	
			If you are a retail business, include a copy of your SC Retail License.	
PHONE NUMBER	CELL NUMBER	EMERGENCY CONTACT NUMBER	CLASS TYPE	
PHYSICAL LOCATION OF BUSINESS			SC LLR LICENSE # or SC RETAIL LICENSE #	
CONTACT PERSON			TAX ID/EIN:	
EMAIL ADDRESS:				
GROSS RECEIPTS for wo	ork in Edisto Beach in 20.	23 \$ *Round	o next highest thousand when calculating receipts*	
If gross receipts total more than 1 million dollars please use declining rate table on back page.				
PAYMENT IS DUE UPON RECEIPT				
TOTAL LICENSE FEE: \$				
I (We) do hereby certify that the amount returned as TOTAL GROSS receipts from my business or profession as reported herein is true and correct, and that I am familiar with the town ordinance providing for penalties and revocation of my (our) license for making false or fraudulent statements in this application.				
			licent Cigneture	
Payment is PAST DUE a	licant Signature			
Penalty for delinquency is 5% of license fee (per month or part thereof), up to max 50% penalty				
			FOR OFFICE USE ONLY	
2414 MURRAY STREET EDISTO BEACH, SC 29438				
ATTN: BUSINESS LICENSE DEPT			Penalty	
Please return form with payment to the address listed above			Balance Due	
SEE REVERSE SI				

Per TOEB Ordinance 2024-02, Effective May 1, 2024

Instructions for Filing License Renewal

1. Persons Required to File

- (a) Every person engaged or intending to engage in any calling, business, occupation or profession listed in the classification index, which is on file and available in the Town offices, in whole or in part, within the limits of the Town is required to pay an annual license fee and obtain a business license as provided in this article.
- (b) Every person engaged or intending to engage in any calling, business, occupation or profession which requires state registration, certification or licensure shall provide the Town with a copy of that registration, certification or license prior to obtaining a business license and/or beginning that activity, in whole or in part, within the limits of the Town.

2. Computation of License Fees

- (a) Enter gross income for preceding calendar or fiscal year (12 months).
- (b) Deduct income on which a license tax was paid to another municipality or county.
- (c) Enter Balance of gross income subject to license tax (Round up to the next highest thousand.)
- (d) Use rate provided on renewal sheet. Apply declining rate if gross receipts were over \$1,000,000.00.
- (e) Business License will not be issued until payment has been made in full.
- (f) Make checks payable to the Town of Edisto Beach.

3. Penalties

Mail postmarked after April 30th must include penalties of 5% per month.

4. Contractors

Include copy of LLR license when renewing contractor, mechanical, electrical, and plumbing licenses.

5. All businesses are subject to audit and verification of gross receipts by examination of income tax returns and documents filed with state and federal government agencies.

Declining Rate Schedule

Gross Income (Millions of Dollars)	Percent of Class Rate for Each Additional \$1,000.00
01	100
12	90
23	80
34	70
Over 4	60

Example of business license fee calculation:

(1)

Class 7 businesses—Gross income \$4,500.00 First \$2,000.00 at \$80.00 Next \$2,500.00 (rounds up to \$3,000.00) (3 X \$3.10) \$ 9.30 Total business license fee due \$89.30

Declining rate applies in all classes for gross income in excess of \$1,000,000.00.

(2)

Class 3 businesses—gross income \$2,500,000.00

First \$2,000.00 at \$110.00 Over \$2,000.00 to \$1,000,000.00 at 4.20 per thousand (998 X \$4.20) \$4,191.60 \$1,000,000.00 to \$2,000,000.00 at 90% of 4.20 (1,000 X 3.78) \$3,780.00 \$2,000,000.00 to \$3,000,000.00 at 80% of 4.20 (500 X 3.36) \$1,680.00 Total business license fee due \$9,651.60

Please contact us if you need help computing your fee.

Original Renewal must be signed and returned with remittance.

Per TOEB Ordinance 2024-02, Effective May 1, 2024