TOWN OF EDISTO BEACH ACCOMMODATIONS TAX ADVISORY BOARD MEETING November 7, 2024 3:00 p.m.

MINUTES

Town of Edisto Beach Town Hall 2414 Murray Street Edisto Beach, SC 29438

<u>Present</u>: Chair Leslie Varner Hurley, Judith Blancett, Mike Hobson, Marie Bost, and Tommy Sandel (Ouorum of Committee)

Absent: Brandon Jackson (excused) and Tyler Von Neida (excused)

Staff Present: Town Administrator Mark Aakhus, Assistant Town Administrator Dee Stalvey, and Chief of Police Daniel Seyle

Call to Order

Chair Varner Hurley called the meeting to order at 3:03 p.m.

Approval of Minutes

The Town was experiencing server issues, so the minutes of August 1, 2024, could not be retrieved and shared with the ATAX Board. The approval of these minutes will be deferred to the next meeting.

New Business

ATAX Fund Balance Report

Discussion was held on the Fund Balance Report and the unencumbered balance of \$812,781. Once all ATAX projects are accounted for, the minimum required to be expended by June 30, 2025 is \$317,034.

Mr. Hobson noted if funds are available at the end of the fiscal year, the funds should be applied toward the Bell Property Annual Bond Debt.

Mr. Sandel made a motion to approve the fund balance information as presented. Mr. Hobson seconded the motion, which was approved unanimously.

ATAX Project Balance Report

This report, which indicates \$165,461 was spent to date on approved projects, and \$144,397 in the encumbered current balance, was reviewed and discussed by the ATAX Board.

Mr. Hobson made a motion to approve the ATAX Project Balance Report as presented. Ms. Bost seconded the motion, which was approved unanimously.

Edisto Chamber of Commerce – 30% ATAX Budget

The ATAX Budget and Expense Breakdown for the 2023-2024 fiscal year for the Edisto Chamber of Commerce was presented to the ATAX Board. The actual amount spent by the Chamber was \$224,971 for the fiscal year. The amount budgeted for the 2024-2025 fiscal year is \$211,500.

Mr. Hobson made a motion to approve the Edisto Chamber of Commerce report as presented. Mr. Sandel seconded the motion, which was approved by the Board. Ms. Hurley recused herself from the vote since she is the President of the Edisto Chamber of Commerce Board of Directors.

ATAX Applications

1. Edisto Beach Police Department/Zodiac Boat Motor and Trailer

- Ohief Daniel Seyle presented an ATAX application for the purchase of a Zodiac boat motor and trailer in the amount of \$7,263. The boat itself was donated to the Town by Zodiac and will be used to launch from the beach for water rescues and can also be used for inland flooding rescues in any of the ponds/lagoons on Edisto Beach.
- o Following discussion, Mr. Sandel made a motion to recommend to Town Council the approval of ATAX funds in the amount of \$7,263 for the Zodiac boat motor and trailer. Ms. Bost seconded the motion, which was approved unanimously.

2. Town of Edisto Beach: Public Access Signage

- o Mr. Aakhus presented an ATAX application for the purchase of forty-nine (49) public access signs for the beach access points and will include the fabrication, transportation, and installation of high-density urethan (HDU) signage, as well as removal of the old signage and debris clean-up. Also, four (4) HDU signs will be purchased and installed for Jungle Road Park and Parking Lot. The total cost of this project is \$36,543.53.
- o Ms. Bost made a motion to recommend to Town Council the approval of ATAX funds in the amount of \$36,543.53 for the public access signage as requested. Ms. Hurley seconded the motion, which was approved unanimously.

3. Town of Edisto Beach: Bell Property Annual Debt Bond

- o Mr. Aakhus presented an ATAX application for the Bell Property Annual Bond Debt in the amount of \$50,000. This is the annual contribution to retire a General Obligation Bond authorized through referendum for the purpose of purchasing the Bell Property, also known as Bay Creek Park.
- Ms. Hurley made a motion to recommend to Town Council the approval of ATAX funds in the amount of \$50,000 for the Bell Property Annual Bond Debt.
 Ms. Blancett seconded the motion, which was approved unanimously.

2025 ATAX Meeting Dates and Application Deadline Dates

On a motion made by Mr. Hobson, seconded by Mr. Sandel, the following meeting dates and application deadline dates were approved unanimously by the ATAX Board:

2025 Quarterly Meeting Dates & Application Deadlines All Meetings to be held at 3:00 p.m.

Meeting Dates	Application Deadline
February 6, 2025	January 15, 2025
April 24, 2025	April 10, 2025
August 7, 2025	July 15, 2025
November 6, 2025	October 15, 2025

Adjournment

There being no further business to discuss, Ms. Hurley made a motion to adjourn the meeting. Mr. Sandel seconded this motion, which was approved unanimously.

The meeting adjourned at 3:24 p.m.

APPROVED BY THE ATAX BOARD

Donna Iskra, Municipal Clerk

February 6, 2025