TOWN OF EDISTO BEACH ACCOMMODATIONS TAX ADVISORY BOARD MINUTES May 7, 2015 4:00 p.m.

Town of Edisto Beach Town Hall 2414 Murray Street Edisto Beach SC 29438

Present: Charlie Vincent, Chairperson, Molly Watkins, Matthew Kizer, Van Maxwell and Beth Guilherme. Absent: Jane Morrow, Vice Chairperson and Walton Salley.

Call to Order: Chairman Vincent called the meeting to order promptly at 4:00 p.m. and thanked those in attendance for coming.

Approval of Minutes: Matthew Kizer moved to approve the minutes of the March 2, 2015 meeting. Molly Watkins seconded the motion, which was unanimously approved.

Expiration of three terms on August 1, 2015: The terms of Matthew Kizer, Hospitality and Lodging (filled unexpired term of Alex Pournelle), Charlie Vincent, At-Large, and Molly Watkins (filled unexpired term of Anne Vaughan) will expire on August 1st. All three members are eligible to serve another term. Mr. Vincent and Ms. Watkins both respectfully declined to serve and thanked the Board and Town Council for the opportunity.

ATAX Fund Balance: The beginning balance of the ATAX fund is \$351,992.46 with encumbered funds totaling \$52,114.84 leaving an unencumbered balance of \$299,877.62.

ATAX Application: Town of Edisto Beach, Bell Property Annual Bond Debt, \$50,000. Matthew Kizer moved to approve the application submitted by the Town of Edisto Beach in the amount of \$50,000. Molly Watkins seconded the motion, which was approved unanimously.

Adjournment: Matthew Kizer moved to adjourn the meeting, seconded by Beth Guilherme. The motion passed unanimously.

The media/public was informed of the date, time and place of the meeting on Friday April 24, 2015.

APPROVED BY THE ATAX BOARD

Deborah Hargis, Municipal Cle

August 6, 2015