TOWN OF EDISTO BEACH ACCOMMODATIONS TAX ADVISORY BOARD MINUTES May 5, 2016 11:00 a.m.

Town of Edisto Beach Town Hall 2414 Murray Street Edisto Beach SC 29438

Present: Matthew Kizer, Paul Oakley, Judith Blancett, Leslie Varner Hurley, and Stephanie Jumper. Absent: Van Maxwell and Walton Salley.

Call to Order: Chairman Kizer called the meeting to order at 11:00 a.m.

Approval of Minutes: Leslie Varner Hurley moved to approve the minutes of February 4, 2016 with spelling changes. Stephanie Jumper seconded the motion, which was approved unanimously.

ATAX Fund Balance: The cash balance is \$497,877.27 as of April 25, 2016, with encumbered funds totaling \$37,950 (\$35,000 – Edisto Chamber off season marketing, \$2,950 – Edisto United) with leaves a total unencumbered cash balance of \$459,927.27. The information provided by Maxine Burton, Budget/Financial Analyst, shows that the Town is receiving more ATAX funds than in previous years.

Expiration of two terms on August 1, 2016: The terms of Leslie Varner Hurley and Walton Salley will expire on August 1, 2016. Mrs. Varner Hurley has expressed interest in serving another term as a Hospitality/Lodging representative, and is eligible to do so. Ms. Salley is not eligible for another term as a Hospitality/Lodging representative.

ATAX Applications:

Town of Edisto Beach, Bell Property Annual Bond Debt, \$50,000 – Paul Oakley moved to approve the application submitted by the Town of Edisto Beach to go towards the Bell Property annual bond debt in the full amount of \$50,000. Leslie Varner Hurley seconded the motion, which was unanimously approved.

Edisto Watersports and Tackle Shark Tournament, \$2,000 – Dillard Young, owner of Edisto Watersports and Tackle presented the application. Mr. Young is asking for \$2,000 for the shark tournament to be held on June 11, 2016. Mr. Oakley stated ATAX funds are not to be used for sporting events. He also said that he had issues with the fact that Edisto Watersports is not a nonprofit. Chairman Kizer stated that ATAX money had been used in the past for fishing tournaments. Chairman Kizer suggested the Edisto Chamber join forces with Edisto Watersports. Leslie Varner Hurley moved to approve the request of \$2,000 contingent on the Edisto Chamber of Commerce being involved with the event. Paul Oakley seconded the request, which was approved unanimously. Chairman Kizer suggested Mr. Young research moving the tournament to the "shoulder season" next year. Mr. Young said he planned on having a redfish tournament in October.

Adjournment: Leslie Varner Hurley moved to adjourn the meeting, seconded by Paul Oakley. The motion was approved unanimously.

APPROVED BY THE ATAX BOARD

Deborah Hargis, Municipal Clerk

August 4, 2016