

Accommodations Tax Reporting Form

Side A

Name of Government: Town of Edisto Beach	Contact Person: Deborah Hargis	Phone #: 843.869.2505
		Email: dhargis@townofedistobeach.com

Summary of Total Accommodations Tax Funding:			
Allocation of Fiscal Year Revenues	Total Accommodations Tax Revenue for Fiscal Year Ending: 2017-2018	1 \$ 261,884.06	
	First \$25,000 to the General Fund:	2 \$ (25,000.00)	
		(Line 1 minus line 2)	
	Balance:	3 \$ 236,884.06	
	5% of Balance to General Fund:	4 \$ 11,894.20	
	30% of Balance to Special Fund: Advertising and Promotion:	5 \$ 71,065.21	
	(Line 3 minus lines 4 & 5)		
	Remaining 65% to Special Fund: Tourism Related Expenditures:	6 \$ 153,974.65	
Reconciliation of 65% Fund	65% Funds Carried Forward from Prior Year:	7 \$ 115,613.25	
	Interest Earned (Required):	8 \$ 840.76	
	Expenditures (Total Disbursed as Reported on Side B):	9 \$ 121,293.54	
		(Line 6 plus lines 7 & 8 minus line 9)	
	Balance Carried Forward to Following Year:	10 \$ 149,135.12	

30% Advertising and Promotion Special Fund: Organization(s) Designated to Receive Special Fund	Amount
EDISTO CHAMBER OF COMMERCE	\$ 120,869.57
Total:	\$ 120,869.57

I attest this report is a true account of the disbursement of all Accommodations Tax revenues received during the period indicated.

<hr style="border: 1px solid black;"/> Signature (Required) Municipal Clerk <hr style="border: 1px solid black;"/> Title	<hr style="border: 1px solid black;"/> 9/27/2018 <hr style="border: 1px solid black;"/> Date
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In order to give detailed information on how the project promotes and attracts tourists, this form can be emailed to you. However, please return to the Committee via mail.

65% Tourism-Related Expenditures Special Fund:							
All organizations making application to the local Accommodations Tax Advisory Committee must be reported whether funding was approved or not. Please duplicate this form as necessary.				Amount Requested by Organization	Amount Recommended by Advisory Committee	Amount Approved** by Local Government	Amount Disbursed by Local Government
Organization Name	Category	Project Name/Description*					
Edisto Chamber of Commerce	1	Off Season Marketing & Advertising, expanded and 6 hour drive markets		\$50,000.00	\$50,000.00	\$50,000.00	\$34,903.18
Town of Edisto Beach Police Department	4	2018 Beach Patrol		\$9,000.00	\$9,000.00	\$9,000.00	\$5,042.28
Town of Edisto Beach Bell Bouy Property	3	2018 Bond debt payment		\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
TOEB - Beach renourishment	6	Beach renourishment 2017		500,000	500,000	\$500,000.00	\$500,000.00
				\$	\$	\$	\$
				\$	\$	\$	\$
TOTALS				\$609,000.00	\$609,000	\$609,000.00	\$589,945.46

*Project Name/Description should address the specific use of requested funds. Please also specify how the project/event attracts and promotes tourists. (SEE EXAMPLE). A summary of the organization's request may also be attached.

** Amount Approved must be based exclusively on the estimated percentage of costs directly attributed to attracting or serving tourists.

Project Categories - All must attract or provide for tourists.	
1 - Destination Advertising/Promotion	4 - Tourism-Related Public Services
2 - Tourism-Related Events	5 - Tourist Public Transportation
3 - Tourism-Related Facilities	6 - Waterfront Erosion/Control/Repair
Include in project category 1 all promotion/advertising for events and facilities: 7 - Operation of Visitor Information Centers	

Return to: Accommodations Tax Expenditure Review Committee, PO Box 125, Columbia, SC 29214-0120