

Accommodations Tax Reporting Form

Side A



Name of Government: TOWN OF EDISTO BEACH	Contact Person: DEBORAH HARGIS	Phone #: 843 869-2505
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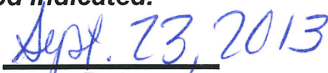
Summary of Total Accommodations Tax Funding:

Allocation of Fiscal Year Revenues	Total Accommodations Tax Revenue for Fiscal Year Ending: June 30, 2013	\$ 282,649.43
	First \$25,000 to the General Fund:	\$ (25,000.00)
	Balance:	\$ 257,649.43
	5% of Balance to General Fund:	\$ 12,882.47
	30% of Balance to Special Fund: Advertising and Promotion:	\$ 77,294.83
Reconciliation of 65% Fund	Remaining 65% to Special Fund: Tourism Related Expenditures:	\$ 167,472.13
	65% Funds Carried Forward from Prior Year:	\$ 336,912.95
	Interest Earned (Required):	\$ 661.20
	Expenditures (Total Disbursed as Reported on Side B):	\$ 115,861.44
	Balance Carried Forward to Following Year:	\$ 389,184.84

30% Advertising and Promotion Special Fund:	
Organization(s) Designated to Receive Special Fund	Amount
Edisto Chamber of Commerce	\$ 77,294.83
Total:	\$ 77,294.83

I attest this report is a true account of the disbursement of all Accommodations Tax revenues received during the period indicated.


Signature (Required)

Title


Date

Please turn page

In order to give detailed information on how the project promotes and attracts tourists, this form can be emailed to you. However, please return to the Committee via mail.

65% Tourism-Related Expenditures Special Fund:						
All organizations making application to the local Accommodations Tax Advisory Committee must be reported whether funding was approved or not. Please duplicate this form as necessary.			Amount Requested by Organization	Amount Recommended by Advisory Committee	Amount Approved** by Local Government	Amount Disbursed by Local Government
Organization Name	Category	Project Name/Description*				
Town of Edisto Beach	3	Bell Property Annual Bond Debt	\$50,000	\$50,000.00	\$50,000.00	\$50,000.00
Town of Edisto Beach	4	Beach Patrol 2013	\$22,612.00	\$22,612.00	\$22,612.00	\$20,929.39
Lowcountry & Resort Islands Tourism Commission	1	Promotion of Edisto Beach and the Lowcountry	\$18,600.00	\$14,000.00	\$14,000.00	\$14,000.00
Harry Hampton Wildlife Fund	2	Edisto Marina Governor's Cup	\$9,300.00	\$7,800.00	\$7,800.00	\$6,040.00
Town of Edisto Beach	4	Beach Wheel Chair Maintenance	\$531.11	\$531.11	\$531.11	\$399.50
Edisto Chamber of Commerce	1	Advertising and Promotion of 2012 Shag Fest	\$4,000.00	\$0.00	\$2,000.00	\$2,000.00
Edisto Chamber of Commerce	1	Advertising & Promotion of Fall Fest	\$2,000.00	\$2,000.00	\$2,000.00	\$1,896.35
Edisto Chamber of Commerce	1	Advertising & Promotion of 2012	\$3,000.00	\$3,000.00	\$3,000.00	\$2,575.85
Edisto Chamber of Commerce	1	Off-Season Advertising	\$17,190.00	\$17,190.00	\$17,190.00	\$17,168.03
Town of Edisto Beach	4	Funding for Town Services for Shag Fest	\$2,875.00	\$2,875.00	\$2,875.00	\$852.32
Edisto Chamber of Commerce	1	Advertising & Promotion of 2013 Shrimp Fest	\$4,000.00	\$4,000.00	\$4,000.00	\$0.00
Low Country Classic	2	Promotion of golf tournament	\$10,000.00	\$7,000.00	\$5,000.00	\$0.00
Town of Edisto Beach	3	Bay Creek Park Restrooms	\$85,000.00	\$85,000.00	\$85,000.00	\$0.00
Edisto Chamber of Commerce	1	Advertising & Promotion of 2013 Beach Music & Shag fest	\$5,500.00	\$4,000.00	\$5,500.00	\$0.00
Town of Edisto Beach	4	Wireless Digital Cameras	\$59,645.00	\$59,645.00	\$59,645.00	\$0.00
Fire Department, Town of Edisto Beach	4	6-wheel Utility vehicle	\$15,500.00	\$15,500.00	\$0.00	\$0.00
TOTALS			\$309,753.11	\$295,153.11	\$281,153.11	\$115,861.44

Return to: Accommodations Tax Expenditure Review Committee, PO Box 125, Columbia, SC 29214-0120